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Vedanta Resources plc
Offer to Minority Shareholders of MALCO

Vedanta Resources plc, the London listed metals and mining company, announces that the offer being made to minority shareholders in MALCO, who own 20% of the outstanding shares, has lapsed.

This offer was carried out by way of a reverse book build at a price of INR240, 17% above the current share price. Acceptances did not reach the required level of 90%. In accordance with Indian regulations, Vedanta's holding of MALCO will remain at 80%.

ENDS

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Notes to Editors:

Vedanta is a London listed diversified metals and mining group. Our principal operations are located throughout India, with further operations in Zambia and Australia. The major metals produced are aluminium, copper, zinc and lead.

MALCO (The Madras Aluminium Company) comprises two bauxite mines and the Mettur Dam smelting and refining complex. It has a capacity of 35,000 tpa of aluminium. It is the only aluminium smelter in Southern India. Through a wholly owned subsidiary, Vedanta currently holds 80% of the outstanding shares in MALCO.